

A N E X O I I

INFORMACIÓN SOBRE PROYECTOS DE FINANCIACIÓN VERDE

INFORMACIÓN GENERAL

En noviembre de 2016, ACCIONA ha firmado un contrato de financiación bajo la modalidad de préstamo Schuldschein por importe de 150 millones de euros, posteriormente incrementado en 17 millones de euros adicionales, que tiene por finalidad financiar instalaciones de energía renovable y que se ha estructurado en tramos con vencimiento a 3 y 5 años y que devenga un tipo de interés de mercado.

Con fechas 7 de abril y 5 de mayo de 2017 se firmaron dos préstamos de 100 millones de euros con BBVA y de 50 millones de euros con Unicredit Bank Austria AG, respectivamente.

Por último, se han emitido tres colocaciones privadas al amparo del programa EMTN, con fechas 25 de noviembre de 2016 y 16 de junio y 20 de septiembre de 2017, con un importe total de 99 millones de euros.

Proyectos e indicadores asociados:

Los proyectos que han sido objeto de estas financiaciones son el parque eólico San Gabriel y la planta fotovoltaica El Romero Solar, ambos situados en Chile, con una inversión conjunta estimada de 589,6 millones de dólares estadounidenses.

A continuación se detalla más información de dichos proyectos así como sus indicadores sociales y ambientales asociados.

- Parque eólico San Gabriel: situado en la región de La Araucanía, su construcción se ha iniciado en noviembre de 2017. Su entrada en operación comercial (Commercial Operation Date (COD)) se prevé para 2019. Por tanto, la capacidad instalada a 31 de diciembre de 2017 es 0 MW.

PARQUE EÓLICO SAN GABRIEL (CHILE) (DATOS ESTIMADOS EN EL MOMENTO DE ENTRADA EN OPERACIÓN)	
INDICADORES DE IMPACTO POSITIVO EN EL MEDIO AMBIENTE (DATOS PREVISTOS)	
Potencia nominal instalada	183 MW
Capacidad media anual de generación renovable en base a la potencia nominal que será instalada	660 GWh
Emissiones evitadas al año considerando el mix de producción de energías convencionales de Chile de 2017 (AIE 2017)	512.909 tCO ₂

- Planta fotovoltaica El Romero Solar: planta ubicada en el desierto de Atacama, que consta de 776.000 módulos fotovoltaicos. Construida en 13 meses, fue conectada a red en noviembre de 2016.

PLANTA FOTOVOLTAICA EL ROMERO SOLAR (CHILE)	
INDICADORES DE IMPACTO POSITIVO EN EL MEDIO AMBIENTE (DATOS 2017)	
Potencia pico instalada	246 MWp
Potencia nominal instalada	196 MW
Generación renovable	269,5 GWh
Emissiones evitadas al año considerando el mix de producción de energías convencionales de Chile de 2017 (AIE 2017)	209.438 tCO ₂
OTROS INDICADORES AMBIENTALES Y SOCIALES DE GESTIÓN Y DESEMPEÑO (DATOS 2017)	
Certificaciones	ISO 9001:2015 ISO 14001:2015 OHSAS 18001:2007
Declaración ambiental de producto (EPD®) de acuerdo con ISO 14025 (fecha de publicación: 12/12/2017; validez: 25/10/2020)	http://environdec.com/en/Detail/epd1081



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Independent Assurance Report

(Free translation from the original in Spanish.
In case of discrepancy, the Spanish language version prevails.)

To the Management of Acciona, S.A.

We have been engaged by Acciona, S.A. (hereinafter, Acciona) to review a report on the non-financial performance indicators included in "Appendix II. Information about green funding projects" within its Integrated Report for the year ended at 31 December 2017 (hereinafter Appendix II), selected from those proposed by the Commission Second-party opinion letter associated with the green bond issued in order to comply with the Green Bond Principles' fourth principle.

Our report is presented in the form of an independent conclusion with a limited assurance indicating that, based on the work performed and the evidence obtained, there is nothing that has caught our attention and makes us think that the indicators are not reliable and do not comply, in all its material aspects, with the principles and guidelines for the determination of indicators included in the Sustainability Reporting Guidelines from the Global Reporting Initiative (GRI Standards).

The revised information is limited to the content of Appendix II above mentioned, in which Acciona has included selected non-financial indicators to comply with the current and projected progress of the environmental and social performance at San Gabriel wind farm (currently under construction) and El Romero Solar photovoltaic plant, both located in Chile.

Management responsibilities

Acciona's management is responsible for the selection, preparation and presentation of Appendix II in accordance with the fourth principle of the Green Bond Principles (Guidelines and procedures for the issuance of green bonds) published by the International Capital Market Association and the principles and guidelines for the determination of indicators included in the Sustainability Reporting Guidelines from the Global Reporting Initiative (GRI Standards). It is also responsible for the selection and presentation of the non-financial indicators of Appendix II from those proposed by the Second-party opinion letter associated with the green bond issued, including the establishment and maintenance of the control and performance management systems from which the information is obtained.

These responsibilities include the establishment of appropriate controls where Acciona's management considers necessary to enable that the preparation of indicators with a limited assurance review would be free of material errors due to fraud or errors.

Our responsibility

Our responsibility is to review Appendix II and report in the form of an independent conclusion with a limited assurance based on the evidence obtained. We conducted our engagement in accordance with International Standard on Assurance Engagements ISAE 3000, "Assurance Engagements other than Audits or Reviews of Historical Financial Information" and the Standard ISAE 3410 "Assurance Engagements on Greenhouse Gas Statements", issued by the International Auditing and Assurance Standards Board (IAASB). This standard requires us to plan and perform our work so that we obtain a significant level of assurance about whether the Appendix complies, in all its material aspects, with the principles and guidelines for the determination of indicators included in the Sustainability Reporting Guidelines from the Global Reporting Initiative (GRI Standards), as a basis for our limited assurance conclusion.

KPMG applies International Standard on Quality Control 1 (ISQC1) and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Internal Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Procedures performed

Our limited assurance engagement consisted of making enquiries of management and persons responsible for the preparation of information presented in the Appendix II, and applying analytical and other evidence gathering procedures. These procedures included:

- Analysis of the processes of compiling and internal control over quantitative data reflected in the Appendix II, regarding the reliability of the information, by using analytical procedures and review testing based on sampling.
- Review of the application of the Global Reporting Initiative's GRI Standards through the Sustainability Reporting Standards requirements for the preparation of reports in accordance with comprehensive option.
- Reading the information presented in the Appendix II to determine whether it is in line with our overall knowledge of, and experience with, the environmental performance in renewable energy projects.
- Verification that the financial information reflected in the Appendix II is in accordance with Acciona's annual accounts, audited by independent third parties.

Our multidisciplinary team included specialists in social, environmental and economic business performance.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently the level of assurance obtained in a limited assurance engagement is lower than that of a reasonable assurance engagement. This report may not be taken as an auditor's report.

Conclusions

Our conclusion has been formed on the basis of, and is subject to, the matters outlined in this Independent Assurance Report. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusions.

Based on the limited assurance procedures performed and the evidence obtained, as described above, nothing has come to our attention that causes us to believe that indicators included in Appendix II within Acciona's Integrated Report, for the year ended 31 December 2017 have not been prepared in all material respects in accordance with the principles and guidelines for the determination of indicators included in the Sustainability Reporting Guidelines from the Global Reporting Initiative (GRI Standards), including the reliability of data, the adequacy of the information presented and the absence of significant deviations and omissions.

Purpose of our report

In accordance with the terms of our engagement, this Independent Assurance Report has been prepared for Acciona in relation to its Appendix II within Acciona's Integrated Report and for no other purpose or in any other context.

KPMG Asesores, S.L.

(Signed)

José Luis Blasco Vázquez

17 May 2018